

# GYMPIE REGIONAL COUNCIL BUDGET 2023/2024

GROWTH. RESILIENCE. CONNECTIVITY.



**GYMPIE  
REGIONAL  
COUNCIL**



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# Your Councillors



**Cr Glen Hartwig** Mayor

0437 722 931 | [mayorhartwig@gympie.qld.gov.au](mailto:mayorhartwig@gympie.qld.gov.au)

*Portfolios:* Governance, Risk and Disaster Management | Environment and Waste  
Economic Development, Tourism, Events and Communication

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**Cr Jess Milne** Division 1

0436 282 707 | [jess.milne@gympie.qld.gov.au](mailto:jess.milne@gympie.qld.gov.au)

*Portfolios:* Environment and Waste | IT and Finance

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**Cr Dolly Jensen** Division 2

0436 306 226 | [dolly.jensen@gympie.qld.gov.au](mailto:dolly.jensen@gympie.qld.gov.au)

*Portfolios:* Arts, Culture, Libraries, Community Development and Customer Service

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**Cr Shane Waldock** Division 3

0436 344 857 | [shane.waldock@gympie.qld.gov.au](mailto:shane.waldock@gympie.qld.gov.au)

*Portfolios:* Planning and Regulatory Compliance | Water and Waste Water

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**Cr Bruce Devereaux** Division 4

0436 311 494 | [bruce.devereaux@gympie.qld.gov.au](mailto:bruce.devereaux@gympie.qld.gov.au)

*Portfolios:* Civil Works and Design, Asset Management, Facilities, Property and Open Space

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**Cr Dan Stewart** Division 5

0499 081 404 | [dan.stewart@gympie.qld.gov.au](mailto:dan.stewart@gympie.qld.gov.au)

*Portfolios:* Arts, Culture, Libraries, Community Development and Customer Service  
Planning and Regulatory Compliance

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**Cr Hilary Smerdon** Deputy Mayor, Division 6

0499 080 913 | [hilary.smerdon@gympie.qld.gov.au](mailto:hilary.smerdon@gympie.qld.gov.au)

*Portfolios:* Civil Works and Design, Asset Management, Facilities, Property and Open Space  
Water and Wastewater

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**Cr Warren Polley** Division 7

0436 307 489 | [warren.polley@gympie.qld.gov.au](mailto:warren.polley@gympie.qld.gov.au)

*Portfolios:* Economic Development, Tourism, Events and Communication  
IT and Finance

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**Cr Bob Fredman** Division 8

0418 708 745 | [bob.fredman@gympie.qld.gov.au](mailto:bob.fredman@gympie.qld.gov.au)

*Portfolio:* Governance, Risk and Disaster Management

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# Mayor's message

Growth. Resilience. Connectivity. These are the only three words needed to articulate the 2023/2024 Budget.

The budgeting process is never simple, and this year is no exception. In fact, the 2023/2024 budget is the largest adopted budget in Gympie Regional Council's history.

This Council was elected in 2020 on a back-to-basics mandate. Our vision was to restore order to our finances; get the organisation back in the black and start to operate from a place of financial security.

We have had to go back to move forward, and this budget is as reflective as it is progressive.

What this Council has achieved, I believe, is a direct result of the last three year's work to restore our financial sustainability. We are now able to look to the future.

This budget focuses on growing our region. We are heavily investing in our road and infrastructure network.

This budget has an emphasis on resilience. Having endured three significant flooding events last year, we are making sure everything we do, whether it is our facilities, infrastructure, community development or planning is robust enough to withstand future natural disasters, but functional enough to meet our resident's needs.

Finally, this budget connects our organisation with our community, and our community with each other.

To enhance the end user's experience, we are investing heavily in the digital space. On top of this we are rebuilding parts of our water network and of course our rural road network with the view that a connected community is a strong community.

*Cr Glen Hartwig,  
Mayor*



# CEO's message

Key amongst the many things that have impressed me about the Gympie region during my time here are the genuine and talented people (both in the region and in our organisation), the beauty of the place and the significant opportunities. These unique qualities as well as the work to remediate the damage from flooding events, historic and current challenges and the development of plans and projects for improvement can be found in the workings of our 2023/2024 budget.

As the local government for our region, council will be working hard to provide a service orientated attitude and ensure the delivery of key services and projects that will allow our community to address some of the key needs in our region.

The 2023/2024 budget is reflective of this intent. The financial struggles of the past have been well documented. After three consecutive years of rebuilding, the organisation has strengthened its financial position, and it is now time to move forward.

As the largest budget adopted, the 2023/2024 budget is underpinned by growth, resilience, and connectivity - it is under these themes that we will direct our services this financial year.

I would like to take this opportunity to thank our Elected Members for their dedication to our community and their work during the budgeting process. I also take this opportunity to thank staff, throughout the organisation for their efforts during the budget formation process.

*Robert Jennings,*  
CEO



# Budget *at a glance*



**\$234.35M**

total budget including  
a \$119.96M capital  
program



**\$74.66M**

in cash  
reserves



**\$20.31M**

total debt



**5.5%**

average rate increase for  
residential ratepayers



**\$17,907,654**

total roads  
budget



**\$180**

pensioner rebate



**\$0.75M**

operating surplus  
(excluding special  
projects)

# Budget highlights



**\$53,500,000**  
Restoration of Essential  
Public Assets



**\$1,759,608**  
Betterment Works  
(QRA Funding)



**\$3,000,000**  
Voluntary Buy Back Scheme



**\$7,889,000**  
Council Buildings and Facilities



**\$5,804,577**  
Parks and Sporting Facilities



**\$27,697,878**  
Water and Waste Water



**\$14,417,453**  
Waste including Bonnick Road  
Eastern Cell (\$3,500,000)



**\$1,000,000**  
Planning Scheme



**\$4,000,000**  
Civic Centre



**\$1,487,765**  
Pools



**\$4,700,000**  
Southside Sewerage  
Stage 8, 9, 10



**\$338,661**  
Foot Paths



**\$3,800,000**  
Bridge Replacement



**\$4,535,154**  
Road Resurfacing and  
Widening



**\$3,218,500**  
Road Rehabilitation



**\$2,000,000**  
Intersection Upgrades



**\$2,341,355**  
Environment Management  
includes land protection and  
environmental services)



**\$4,710,000**  
Core Systems Replacement  
Project

**Total  
Roads Budget  
(excluding flood  
recovery work)  
\$17,907,654**

**Flood Recovery  
Works  
- roads, council facilities  
and community and  
recreational assets  
\$50,940,327**

# Key projects

## Connectivity

### **Core Systems Replacement Project**

Upgrade of internal corporate systems to enhance service delivery and by extension, integrating our organisation with the community.

**\$4,710,000**

### **Gympie Civic Centre upgrade**

Electrical and technical facilities - rehabilitating our community's arts and cultural precinct.

**\$4,000,000**

### **Tin Can Bay off-leash dog park**

An emphasis on open spaces that enhance community connection.

**\$120,000**

### **Manumbar Hall construction of amenities facility**

Regional facilities that are home to community.

**\$100,000**

### **Cedar Pocket Hall equitable access ramp**

An emphasis on inclusion.

**\$30,000**

### **Wises Road pathway**

One step closer to a connected region.

**\$168,000**



# Key projects

## Resilience

### **QRA restoration of essential public assets sites**

Leveraging funding partnerships on the back of the 2022 rainfall events.  
Includes complimentary works at facilities such as Albert Park.

**\$53,500,000**

### **Gympie Water Treatment Plant reservoir renewal (Jones Hill)**

Prioritising water security and service delivery.

**\$2,685,000**

### **Crab Creek erosion remediation**

Ensuring that we respond to coastal hazards and are adaptive.

**\$72,800**

### **Kandanga Hall and Rural Fire Service**

Carpark and emergency access (Black Summer Bushfire Recovery)  
helping our community respond in times of need.

**\$138,500**

### **Goomeri Water Treatment Plant Upgrade Package 1**

Prioritising water security and service delivery to our regions.

**\$430,000**

### **Mary Valley Water upgrade for Trihalomethanes (THM) reduction**

Prioritising water security and service delivery to our regions.

**\$60,000**

# Key projects

## Growth

### **Planning Scheme**

Facilitating growth in a strategic way.

**\$1,000,000**

### **Gympie Southside Sewer Network Expansion Project State 8, 9 and 10**

Emphasis on service delivery and improving environmental outcomes in an urban area.

**\$4,700,000**

### **Bonnick Road Waste Management Facility Eastern cell expansion**

Securing space for our waste.

**\$3,500,000**

### **East Deep Creek Widening**

Prioritising a safe and functional road network.

**\$963,178**

### **North Deep Creek Widening**

Prioritising a safe and functional road network.

**\$621,976**

### **Rainbow Beach Water Fill Station / Dump Point Installation**

Providing a better experience for our visitors and residents.

**\$80,000**

*Details regarding the full list of proposed capital works for 2023/2024 can be found on pages 13-16.*

# Gympie Regional Council Grants Programs 2023/2024

Council offers a range of grants and funding for activities that enhance the social, environmental, economic and cultural wellbeing of the Gympie region, and grow the capacity of our community organisations.



# Gympie Regional Council income streams

Gympie Regional Council receives income from several streams with the majority collected from rates in February and August.

The following is a complete breakdown of Gympie Regional Council's operational budget income streams.

Rates, Levies and Charges	74.07%	\$90,646,589
Fees and Charges	7.04%	\$8,614,706
Grants, Subsidies, Contributions and Donations	8.35%	\$10,222,450
Interest	2.72%	\$3,328,000
Sales	4.87%	\$5,962,500
Other Charges	2.95%	\$3,615,122
<b>TOTAL</b>	<b>100%</b>	<b>\$122,389,367</b>

# Rates

Rates is the main source of income for local government and assists council to fund the delivery of vital infrastructure and community services such as roads, footpaths, parks, libraries, environmental sustainability, community grants and economic development projects, just to name a few.

Rates are based on the value of your land. When a land revaluation is performed by the state government as it was in 2023, it changes the value of your land. If your property increases in value, your rates may increase; if your property decreases in value, so may your rates. Council have undertaken extensive rates modelling to try and mitigate the impacts of recent land valuations.

When Council adopts the annual budget, rates and charges are set at a level that will provide services for current and future community requirements.

The general rate increase that will be applied for the 2023/2024 financial year is 5.5 per cent.

Council has been heavily impacted by the following factors which are the primary reasons for the above rate increase:

- While our Rates and Charges have increased \$6.1M, our employee costs and goods and services excluding extra ordinary items have gone up \$11.85M. Offsetting the increased cost base is a significant reduction in depreciation of \$5.71M and extensive internal cost saving measures, predominately attributed to the separation of the Rattler. Inflation continues to impact the costs for council for items such as insurance, utilities, and materials such as gravel, steel, concrete and fuel.

In addition to the General Rate, there are several council charges that will be listed on Gympie Regional Council's rates notice:

- **Sewerage Charge:** This charge applies to properties that are connected to, or have the possibility of being connected to, the sewerage network system within defined sewered areas.
- **Garbage:** This charge covers the general waste and recycling bin service provided by council.
- **Water Access and Water Consumption Charges:** This charge applies to properties that are connected to, or have the possibility of being connected to, the water network system within the defined reticulated water areas.
- **Rural Fire Levy:** This levy applies to all rateable properties not in an urban fire area. The funds are allocated to our rural fire brigades.

## Breakdown of rates

General Rates – 5.5%

Water Connections – 6.5%

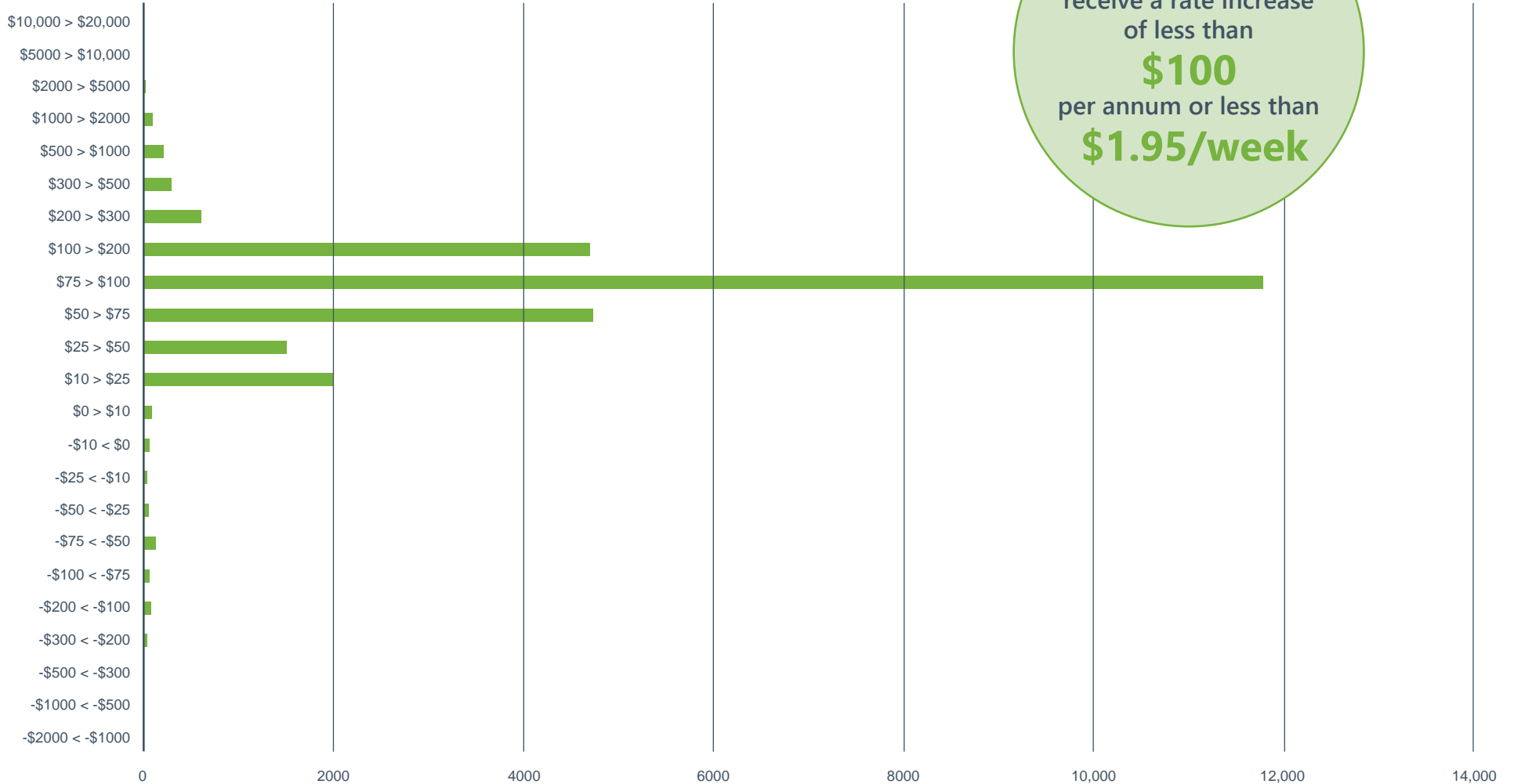
Sewerage – 6.5%

Cleansing Charges  
(bin collection service) – 6.5%

Water Consumption – 7.5%

The graph below shows an impact snapshot of the new 2023/2024 rates.

**78%**  
of ratepayers will  
receive a rate increase  
of less than  
**\$100**  
per annum or less than  
**\$1.95/week**



# Proposed capital works listing 2023/2024

Project Description	2023/2024 Budget
Queensland Reconstruction Authority restoration of essential public assets sites	\$50,000,000
Gympie Southside Sewer Network Expansion Project Stage 8, 9 and 10 - Local Government Grants and Subsidies Program	\$4,700,000
Gympie Civic Centre upgrade (electrical and technical facilities)	\$4,000,000
Queensland Reconstruction Authority restoration of essential public assets (complimentary works)	\$3,500,000
Bonnick Road Waste Management Facility eastern cell expansion	\$3,500,000
Queensland Reconstruction Authority voluntary home buy back grant	\$3,000,000
Gympie Water Treatment Plant reservoir renewal (Jones Hill) - Building Our Region Program	\$2,685,000
Queensland Reconstruction Authority recreation and community assets	\$2,500,000
Road Resurfacing Program - Transport Infrastructure Development Scheme	\$2,250,000
Intersection Upgrades - Station Road / Tozer Street / Chapple Street / Lady Mary Terrace - Transport Infrastructure Development Scheme	\$2,000,000
2023-2024 Roads to Recovery Program	\$1,800,000
Gympie 3 Sewer Pump Station replacement - Works 4 Queensland Program	\$1,760,000
Queensland Reconstruction Authority betterment sites	\$1,759,608
Flood affected buildings insurance works	\$1,610,000
Smith's Bridge replacement on Smith Road (Woolooga) - Black Summer Bushfire Recovery	\$1,500,000
2023-2024 water network mains renewal	\$1,500,000
2023-2024 fleet renewals	\$1,430,000
Bridge No. 112 replacement on Inglewood Road (Monkland) - Bridge Replacement Program	\$1,250,000
Queensland Reconstruction Authority funding generators - The Pavilion, Civic Centre, water treatment plant	\$1,180,000
Queensland Reconstruction Authority Community and Recreational Assets Recovery and Resilience Program (DTIS)	\$1,070,719
Bridge No. 78 replacement on Howe Road (Traveston) - Bridge Replacement Program	\$1,050,000

Project Description	2023/2024 Budget
Local Roads Community Infrastructure Phase 3	\$1,038,604
McIntosh Creek Road, Jones Hill (Number 60 to 141) road widening of existing narrow lane sealed road - Works 4 Queensland	\$1,000,000
East Deep Creek road widening - Transport Infrastructure Development Scheme	\$963,178
Gympie 1 Sewer Pump Station replacement - Works 4 Queensland	\$730,000
Station Road widening and resurfacing - Transport Infrastructure Development Scheme	\$700,000
Local Roads Community Infrastructure Phase 4 - Part A	\$680,901
North Deep Creek road widening - Black Spot	\$621,976
Gympie Disaster Support Centre (24 Mellor Street) - Black Summer Bushfire Recovery	\$534,000
Gympie Waste Management Facility concept design / planning / construction	\$500,000
2023-2024 sewer main renewals	\$500,000
Track loader fleet replacement (replaces fleet 237)	\$489,562
Front end loader plant 219	\$480,000
Goomeri Water Treatment Plant upgrade - Package 1	\$430,000
Fleet 2201 - road maintenance truck	\$420,239
Excelsior Road rehabilitation - Local Roads Community Infrastructure	\$418,500
Building asset condition assessment	\$400,000
Coastal Sewer Treatment Plants - priority instrumentation supply, installation and integration	\$400,000
Local Roads Community Infrastructure Phase 4 - Part B	\$392,759
Gympie Disaster Coordination Centre	\$390,000
Fleet 227 - front end loader	\$382,715
John Street Depot upgrade	\$360,000
Lake Alford park post-flood restoration - Local Roads Community Infrastructure	\$360,000



Project Description	2023/2024 Budget
Enterprise access control renewal	\$350,000
Region-wide swimming pool upgrades / renewal - Works 4 Queensland	\$350,000
Heavy truck - GVM >16,000kg fleet replacement (replaces fleet 192)	\$304,406
On-premise server renewal	\$295,000
Showgrounds main grandstand structural restoration of essential public assets - Works 4 Queensland	\$260,000
Gympie ARC chlorine dosing system replacement - Works 4 Queensland	\$260,000
Gympie Sewer Treatment Plant belt press rehabilitation	\$255,000
Cooloola Cove Water Treatment Plant #1 filter replacement	\$250,000
Heavy truck - GVM >16,000kg fleet replacement (replaces fleet 193)	\$242,957
Sewer Pump Station C1 Renewal - Refurbishment	\$240,000
Gympie Town Hall car park retaining wall renewal - Local Roads Community Infrastructure	\$402,500
Wises Road Pathway (Crescent Road to Rifle Range Road) - Transport Infrastructure Development Scheme	\$168,000
Water meters replacement program	\$160,000
Tin Can Bay landfill rehabilitation design	\$150,000
Kandanga Hall and Rural Fire Service - carpark and emergency access - Black Summer Bushfire Recovery	\$138,500
Light truck - GVM <4,500kg fleet replacement (replaces fleet 132)	\$121,555
Tin Can Bay off-leash dog park	\$120,000
Chipper (replaces fleet 548)	\$116,300
Global positioning system installation in council's fleet	\$100,000
Manumbar Hall construction of amenities facility	\$100,000
Mower - ride on fleet replacement (replaces fleet 463)	\$99,000
Lake Alford water quality - Works 4 Queensland	\$95,824

Project Description	2023/2024 Budget
Ashford Road pathway - Transport Infrastructure Development Scheme	\$95,000
Front deck mowers (plant 332 and plant 343)	\$90,000
Sewerage treatment plant renewal and upgrade	\$85,000
Rainbow Beach water fill station / dump point installation	\$80,000
Crab Creek erosion remediation - Qcoast Funding Program	\$72,800
Traveston Visitor Information Centre fit out	\$70,000
Mary Valley Water upgrade for THM reduction	\$60,000
Cooloola Cove Water Treatment Plant chlorine dosing	\$60,000
Gympie Library RFID renewal and digital services upgrade	\$55,000
Saleyards facilities and safety upgrades - Works 4 Queensland	\$50,000
Gympie Water Treatment Plant belt press refurbishment	\$50,000
Gympie hydrotherapy pool feasibility study	\$50,000
Imbil Township upgrade	\$50,000
Amamoor and Kandanga Water Treatment Plant instrument upgrade	\$45,000
Kilkivan Equestrian Centre - install onsite arena watering system	\$40,000
Gympie C5 VFD and motor replacement	\$35,000
Cedar Pocket Hall - equitable access ramp	\$30,000
Gympie Water Treatment Plant turbidity meter replacement	\$30,000
Kilkivan Equestrian Centre - install cattle yards adjacent to the arena	\$25,000
Airfield marker upgrades at Gympie Aerodrome	\$20,000

# Budget statements

## Gympie Regional Council

### 2023-2024 Budget

#### Statement of Income and Expenditure

	2024 \$ Budget	2025 \$ Forecast	2026 \$ Forecast	2027 \$ Forecast	2028 \$ Forecast	2029 \$ Forecast	2030 \$ Forecast	2031 \$ Forecast	2032 \$ Forecast	2033 \$ Forecast
<b>Revenue</b>										
<b>Recurrent revenue:</b>										
Rates & Utility Charges	91.51M	96.02M	100.30M	104.69M	108.75M	112.96M	117.34M	121.90M	126.63M	131.54M
Less Remissions	(0.86M)	(0.89M)	(0.93M)	(0.96M)	(0.99M)	(1.02M)	(1.05M)	(1.08M)	(1.11M)	(1.14M)
Net rates and utility charges	<b>90.65M</b>	<b>95.13M</b>	<b>99.38M</b>	<b>103.74M</b>	<b>107.76M</b>	<b>111.95M</b>	<b>116.30M</b>	<b>120.82M</b>	<b>125.51M</b>	<b>130.40M</b>
Fees and charges	8.62M	8.96M	9.27M	9.55M	9.84M	10.13M	10.44M	10.75M	11.07M	11.40M
Sales, contract and recoverable works	5.96M	6.20M	6.42M	6.61M	6.81M	7.01M	7.22M	7.44M	7.66M	7.89M
Operational Grants & subsidies	10.22M	10.48M	10.45M	9.06M	9.24M	9.43M	9.62M	9.81M	10.00M	10.20M
Interest received	3.33M	2.85M	2.51M	2.52M	2.48M	2.53M	2.52M	2.62M	2.69M	2.31M
Other recurrent income	3.62M	3.76M	3.88M	4.00M	4.12M	4.24M	4.37M	4.50M	4.64M	4.78M
<b>Total recurrent revenue</b>	<b>122.39M</b>	<b>127.37M</b>	<b>131.91M</b>	<b>135.48M</b>	<b>140.25M</b>	<b>145.30M</b>	<b>150.46M</b>	<b>155.94M</b>	<b>161.58M</b>	<b>166.98M</b>
<b>Capital revenue:</b>										
Capital Grants	82.16M	28.03M	5.56M	4.57M	4.34M	4.34M	4.34M	4.34M	4.34M	3.04M
Developer Contributions	0.92M	4.08M	2.91M	3.53M	4.30M	4.31M	1.50M	1.81M	4.67M	0.93M
<b>Total capital revenue</b>	<b>83.08M</b>	<b>32.12M</b>	<b>8.48M</b>	<b>8.09M</b>	<b>8.63M</b>	<b>8.65M</b>	<b>5.84M</b>	<b>6.15M</b>	<b>9.01M</b>	<b>3.97M</b>
<b>Total income</b>	<b>205.46M</b>	<b>159.49M</b>	<b>140.39M</b>	<b>143.57M</b>	<b>148.88M</b>	<b>153.95M</b>	<b>156.30M</b>	<b>162.09M</b>	<b>170.59M</b>	<b>170.95M</b>
<b>Expenses</b>										
<b>Recurrent expenses:</b>										
Employee costs	45.34M	46.70M	48.10M	47.77M	49.20M	53.12M	54.51M	57.28M	59.98M	62.38M
Materials and services	54.81M	56.45M	52.89M	54.48M	56.11M	58.07M	60.11M	62.21M	64.39M	66.64M
Depreciation and amortisation	26.26M	26.63M	29.22M	31.14M	32.73M	31.44M	33.10M	33.79M	34.15M	35.15M
Finance costs	1.60M	1.60M	1.52M	1.49M	1.35M	1.20M	1.07M	1.01M	1.03M	1.04M
<b>Total recurrent expenses</b>	<b>128.00M</b>	<b>131.38M</b>	<b>131.72M</b>	<b>134.88M</b>	<b>139.39M</b>	<b>143.84M</b>	<b>148.79M</b>	<b>154.29M</b>	<b>159.55M</b>	<b>165.21M</b>
<b>Total Expenses</b>	<b>128.00M</b>	<b>131.38M</b>	<b>131.72M</b>	<b>134.88M</b>	<b>139.39M</b>	<b>143.84M</b>	<b>148.79M</b>	<b>154.29M</b>	<b>159.55M</b>	<b>165.21M</b>
<b>Result from ordinary activities including Extraordinary Items</b>	<b>77.46M</b>	<b>28.11M</b>	<b>8.67M</b>	<b>8.69M</b>	<b>9.49M</b>	<b>10.11M</b>	<b>7.51M</b>	<b>7.80M</b>	<b>11.04M</b>	<b>5.75M</b>
<b>Operating Result</b>										
<b>Adj for Capital Income</b>	<b>(5.62M)</b>	<b>(4.00M)</b>	<b>0.19M</b>	<b>0.60M</b>	<b>0.86M</b>	<b>1.46M</b>	<b>1.67M</b>	<b>1.65M</b>	<b>2.03M</b>	<b>1.77M</b>
<b>Extraordinary Items</b>										
GRiT Project	4.71M	3.20M	-	-	-	-	-	-	-	-
Planning Scheme	1.00M	-	-	-	-	-	-	-	-	-
Southside Sewerage Operational costs	0.66M	1.26M	-	-	-	-	-	-	-	-
<b>Net Operational Result excluding Extraordinary Items</b>	<b>0.75M</b>	<b>0.46M</b>	<b>0.19M</b>	<b>0.60M</b>	<b>0.86M</b>	<b>1.46M</b>	<b>1.67M</b>	<b>1.65M</b>	<b>2.03M</b>	<b>1.77M</b>

**Gympie Regional Council**  
**Business Units**  
**Statement of Income and Expenditure**

	<b>Water/Waste Water 2022-23 \$ Budget</b>	<b>Waste Business Unit 2022-23</b>	<b>Building Services 2022-23</b>
<b>Revenue</b>			
<b>Recurrent revenue:</b>			
Rates & Utility Charges	25.90M	8.86M	0.05M
Less Discounts	-	-	
<b>Net rates and utility charges</b>	<b>25.90M</b>	<b>8.86M</b>	<b>0.05M</b>
Fees and charges	0.76M	2.66M	0.65M
Sales, contract and recoverable works	1.15M		
Operational Grants & subsidies		-	
Interest received	0.62M	0.03M	
Other recurrent income			
Community Service Obligations	0.35M	0.58M	
<b>Total recurrent revenue</b>	<b>28.77M</b>	<b>12.13M</b>	<b>0.69M</b>
<b>Expenses</b>			
<b>Recurrent expenses:</b>			
Employee costs	4.60M	0.83M	0.79M
Materials and services	6.69M	9.19M	0.08M
Depreciation and amortisation	6.91M	0.06M	
Other Expenses		-	
Finance costs	0.53M	0.35M	
Dividends	6.85M		
Competitive Neutrality Payment	0.19M		
<b>Total recurrent expenses</b>	<b>25.76M</b>	<b>10.42M</b>	<b>0.87M</b>
<b>Result from ordinary activities</b>	<b>3.01M</b>	<b>1.71M</b>	<b>(0.18M)</b>

Note: Busines Unit information does not include Corporate Overheads

**Gympie Regional Council**  
**2023-2024 Budget and Long Term Financial Forecast 2024 to 2033**  
**Statement of Financial Position**

	2024 \$ Budget	2025 \$ Forecast	2026 \$ Forecast	2027 \$ Forecast	2028 \$ Forecast	2029 \$ Forecast	2030 \$ Forecast	2031 \$ Forecast	2032 \$ Forecast	2033 \$ Forecast
<b>Current assets</b>										
Cash assets & cash equivalents	74.66M	64.30M	61.77M	56.67M	58.53M	56.38M	59.05M	58.88M	58.66M	61.72M
Other inventory	1.76M	1.76M	1.76M	1.76M	1.76M	1.76M	1.76M	1.76M	1.76M	1.76M
Receivables	9.62M	10.09M	10.51M	10.93M	11.29M	11.73M	12.16M	12.60M	13.02M	13.53M
Other Current Assets	0.57M	0.57M	0.57M	0.57M	0.57M	0.57M	0.57M	0.57M	0.57M	0.57M
<b>Total current assets</b>	<b>86.61M</b>	<b>76.72M</b>	<b>74.61M</b>	<b>69.93M</b>	<b>72.16M</b>	<b>70.44M</b>	<b>73.54M</b>	<b>73.81M</b>	<b>74.01M</b>	<b>77.58M</b>
<b>Non-current assets</b>										
Receivables	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	1600.92M	1707.89M	1741.30M	1759.06M	1770.95M	1800.91M	1808.14M	1809.54M	1825.67M	1827.90M
Capital works in progress	111.96M	62.99M	40.85M	41.80M	37.30M	40.69M	35.56M	41.36M	45.06M	48.41M
Other non-current assets	0.93M	0.79M	0.66M	0.53M	0.40M	0.26M	0.13M	-	-	-
<b>Total non-current assets</b>	<b>1713.80M</b>	<b>1771.67M</b>	<b>1782.81M</b>	<b>1801.39M</b>	<b>1808.65M</b>	<b>1841.87M</b>	<b>1843.82M</b>	<b>1850.90M</b>	<b>1870.73M</b>	<b>1876.31M</b>
<b>Total assets</b>	<b>1800.41M</b>	<b>1848.39M</b>	<b>1857.42M</b>	<b>1871.32M</b>	<b>1880.81M</b>	<b>1912.31M</b>	<b>1917.36M</b>	<b>1924.71M</b>	<b>1944.75M</b>	<b>1953.89M</b>
<b>Current liabilities</b>										
Trade and other payables	8.26M	8.53M	8.36M	8.46M	8.69M	9.20M	9.49M	9.89M	10.27M	10.68M
Borrowings	2.64M	2.89M	3.31M	3.43M	3.58M	2.75M	0.85M	0.81M	0.82M	0.84M
Employee payables/provisions	8.81M	8.81M	8.81M	8.81M	8.81M	8.81M	8.81M	8.81M	8.81M	8.81M
Other provisions	0.15M	0.15M	0.15M	0.15M	0.15M	0.15M	0.15M	0.15M	0.15M	0.15M
Other	1.77M	1.52M	-	-	-	-	-	-	-	-
<b>Total current liabilities</b>	<b>21.63M</b>	<b>21.90M</b>	<b>20.63M</b>	<b>20.84M</b>	<b>21.23M</b>	<b>20.91M</b>	<b>19.30M</b>	<b>19.65M</b>	<b>20.04M</b>	<b>20.47M</b>
<b>Non-current liabilities</b>										
Borrowings	17.67M	16.77M	18.46M	15.03M	11.45M	8.71M	7.85M	7.05M	6.22M	5.38M
Other liabilities	1.57M	0.05M	-	-	-	-	-	-	-	-
Employee payables/provisions	1.57M	1.57M	1.57M	1.57M	1.57M	1.57M	1.57M	1.57M	1.57M	1.57M
Other provisions	13.81M	13.81M	13.81M	13.81M	13.81M	13.81M	13.81M	13.81M	13.81M	13.81M
<b>Total non-current liabilities</b>	<b>34.61M</b>	<b>32.19M</b>	<b>33.83M</b>	<b>30.40M</b>	<b>26.83M</b>	<b>24.08M</b>	<b>23.23M</b>	<b>22.42M</b>	<b>21.60M</b>	<b>20.76M</b>
<b>Total liabilities</b>	<b>56.24M</b>	<b>54.10M</b>	<b>54.46M</b>	<b>51.25M</b>	<b>48.05M</b>	<b>44.99M</b>	<b>42.52M</b>	<b>42.07M</b>	<b>41.64M</b>	<b>41.23M</b>
<b>Net community assets</b>	<b>1744.17M</b>	<b>1794.30M</b>	<b>1802.96M</b>	<b>1820.07M</b>	<b>1832.76M</b>	<b>1867.33M</b>	<b>1874.84M</b>	<b>1882.64M</b>	<b>1903.11M</b>	<b>1912.66M</b>
<b>Community equity</b>										
Asset revaluation reserve	826.21M	848.22M	848.22M	856.64M	859.83M	884.29M	884.29M	884.29M	893.72M	897.52M
Retained surplus (deficiency)	917.96M	946.08M	954.74M	963.44M	972.93M	983.03M	990.55M	998.35M	1009.39M	1015.14M
<b>Total community equity</b>	<b>1744.17M</b>	<b>1794.30M</b>	<b>1802.96M</b>	<b>1820.07M</b>	<b>1832.76M</b>	<b>1867.33M</b>	<b>1874.84M</b>	<b>1882.64M</b>	<b>1903.11M</b>	<b>1912.66M</b>

**Gympie Regional Council**  
**2023-2024 Budget and Long Term Financial Forecast 2024 to 2033**  
**Statement of Cash Flows**

	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>Cash flows from operating activities:</b>										
Receipts from customers	108.17M	113.16M	118.11M	123.04M	127.71M	132.43M	137.42M	142.57M	147.95M	153.44M
Payment to suppliers and employees	(99.72M)	(103.57M)	(101.87M)	(102.87M)	(105.84M)	(111.47M)	(115.14M)	(119.93M)	(124.86M)	(129.51M)
Interest received	3.33M	2.85M	2.51M	2.52M	2.48M	2.53M	2.52M	2.62M	2.69M	2.31M
Finance costs	(0.93M)	(0.91M)	(0.81M)	(0.76M)	(0.60M)	(0.42M)	(0.26M)	(0.18M)	(0.16M)	(0.14M)
Other	8.89M	9.12M	9.31M	9.50M	9.70M	9.89M	10.10M	10.30M	10.52M	10.73M
<b>Net cash inflow (outflow) from operating activities</b>	<b>19.74M</b>	<b>20.65M</b>	<b>27.24M</b>	<b>31.43M</b>	<b>33.45M</b>	<b>32.97M</b>	<b>34.63M</b>	<b>35.40M</b>	<b>36.14M</b>	<b>36.82M</b>
<b>Cash flows from investing activities:</b>										
Payments for property, plant and equipment	(111.96M)	(62.99M)	(40.85M)	(41.80M)	(37.30M)	(40.69M)	(35.56M)	(41.36M)	(45.06M)	(37.41M)
Subsidies, donations and contributions for new capital expenditure	83.08M	32.12M	8.48M	8.09M	8.63M	8.65M	5.84M	6.15M	9.01M	3.97M
Proceeds from sale of property, plant and equipment	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M
Net Movement In Loans and advances	-	-	-	-	-	-	-	-	-	-
Net transfer (to) from cash investments	-	-	-	-	-	-	-	-	-	-
<b>Net cash inflow (outflow) from investing activities</b>	<b>(28.38M)</b>	<b>(30.37M)</b>	<b>(31.88M)</b>	<b>(33.21M)</b>	<b>(28.17M)</b>	<b>(31.55M)</b>	<b>(29.22M)</b>	<b>(34.71M)</b>	<b>(35.55M)</b>	<b>(32.94M)</b>
<b>Cash flows from financing activities</b>										
Proceeds from borrowings	5.38M	2.00M	5.00M	-	-	-	-	-	-	-
Repayment of borrowings	(2.20M)	(2.64M)	(2.89M)	(3.31M)	(3.43M)	(3.58M)	(2.75M)	(0.85M)	(0.81M)	(0.82M)
<b>Net cash inflow (outflow) from financing activities</b>	<b>3.18M</b>	<b>(0.64M)</b>	<b>2.11M</b>	<b>(3.31M)</b>	<b>(3.43M)</b>	<b>(3.58M)</b>	<b>(2.75M)</b>	<b>(0.85M)</b>	<b>(0.81M)</b>	<b>(0.82M)</b>
<b>Net increase (decrease) in cash held</b>	<b>(5.46M)</b>	<b>(10.36M)</b>	<b>(2.53M)</b>	<b>(5.10M)</b>	<b>1.86M</b>	<b>(2.16M)</b>	<b>2.67M</b>	<b>(0.17M)</b>	<b>(0.22M)</b>	<b>3.06M</b>
Cash at beginning of reporting period	80.12M	74.66M	64.30M	61.77M	56.67M	58.53M	56.38M	59.05M	58.88M	58.66M
<b>Cash Balance</b>	<b>74.66M</b>	<b>64.30M</b>	<b>61.77M</b>	<b>56.67M</b>	<b>58.53M</b>	<b>56.38M</b>	<b>59.05M</b>	<b>58.88M</b>	<b>58.66M</b>	<b>61.72M</b>

**Gympie Regional Council**  
**2023-2024 Budget and Long Term Financial Forecast 2024 to 2033**  
**Statement of Changes in Equity**

	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
<b>Asset revaluation surplus</b>										
Opening balance	826.21M	826.21M	848.22M	848.22M	856.64M	859.83M	884.29M	884.29M	884.29M	893.72M
Increase in asset revaluation surplus	-	22.01M	-	8.42M	3.19M	24.46M	-	-	9.42M	3.81M
<b>Closing balance</b>	<b>826.21M</b>	<b>848.22M</b>	<b>848.22M</b>	<b>856.64M</b>	<b>859.83M</b>	<b>884.29M</b>	<b>884.29M</b>	<b>884.29M</b>	<b>893.72M</b>	<b>897.52M</b>
<b>Retained surplus</b>										
Opening balance	840.50M	917.96M	946.08M	954.74M	963.44M	972.93M	983.03M	990.55M	998.35M	1009.39M
Net result	77.46M	28.11M	8.67M	8.69M	9.49M	10.11M	7.51M	7.80M	11.04M	5.75M
<b>Closing balance</b>	<b>917.96M</b>	<b>946.08M</b>	<b>954.74M</b>	<b>963.44M</b>	<b>972.93M</b>	<b>983.03M</b>	<b>990.55M</b>	<b>998.35M</b>	<b>1009.39M</b>	<b>1015.14M</b>
<b>Total</b>										
Opening balance	1666.71M	1744.17M	1794.30M	1802.96M	1820.07M	1832.76M	1867.33M	1874.84M	1882.64M	1903.11M
Net result	77.46M	28.11M	8.67M	8.69M	9.49M	10.11M	7.51M	7.80M	11.04M	5.75M
Increase in asset revaluation surplus	-	22.01M	-	8.42M	3.19M	24.46M	-	-	9.42M	3.81M
<b>Closing balance</b>	<b>1744.17M</b>	<b>1794.30M</b>	<b>1802.96M</b>	<b>1820.07M</b>	<b>1832.76M</b>	<b>1867.33M</b>	<b>1874.84M</b>	<b>1882.64M</b>	<b>1903.11M</b>	<b>1912.66M</b>

**Gympie Regional Council**  
**2023-2024 Budget and Long Term Financial Forecast 2024 to 2033**  
**Relevant Measures of Financial Sustainability**

	<b>Target</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>Average</b>
Operating Surplus Ratio	Between 0% and 10%	(4.6)%	(3.1)%	0.1%	0.4%	0.6%	1.0%	1.1%	1.1%	1.3%	1.1%	(0.1)%
(Net Operating Surplus / Total Operating Revenue) (%)												
Net Financial Asset / Liability Ratio	<= 60%	(24.8)%	(17.8)%	(15.3)%	(13.8)%	(17.2)%	(17.5)%	(20.6)%	(20.4)%	(20.0)%	(21.8)%	(18.9)%
((Total Liabilities - Current Assets) / Total Operating Revenue)												
Asset Sustainability Ratio	>90%	333.0%	179.9%	100.1%	96.1%	92.0%	110.4%	99.3%	104.2%	102.1%	84.9%	130.2%
(Capital Expenditure on the Replacement of Assets (renewals) / Depreciation Expense)												
	<b>Target</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>Average</b>
Cash Expense Cover Ratio	>3	5.9	4.5	4.3	3.7	3.8	3.3	3.5	3.3	3.2	3.4	3.9
Number of months of operations supported by cash balance												

**Gympie Regional Council**  
**Percentage Change in Rates Levied from 2022-23**

**Attachment 1**

In accordance with Section 169 of the *Local Government Regulation 2012*, Council is required to report the total value of the change, expressed as a percentage in the gross rates and utility charges levied for the 2023-24 budget compared with the gross rates and utility charges levied in the previous financial year (2022-23). The calculation of this percentage for a financial year excludes rebates and discounts on rates and utilities charges.

	<b>Rates &amp; Charges Levied</b>	<b>Budget Rates &amp; Charges</b>	<b>% Change from 2022-23 to</b>
	<b>2022-23</b>	<b>2023-24</b>	<b>2023-24</b>
<b><i>Gross Rates and Utility Charges</i></b>			
General rates	52.92M	56.42M	6.61%
Cleansing Charges	8.23M	8.86M	7.65%
Water Access	6.63M	7.14M	7.69%
Water Consumption	4.71M	4.92M	4.46%
Sewerage	12.86M	13.84M	7.62%
<b><i>Special Charges</i></b>			
Rural Fire Brigade Levy	0.28M	0.28M	0.35%
<b>Total Rates Revenue</b>	<b>85.63M</b>	<b>91.46M</b>	<b>6.81%</b>



Gympie Regional Council  
1300 307 800  
2 Caledonian Hill (PO Box 155), Gympie Qld 4570  
[gympie.qld.gov.au](http://gympie.qld.gov.au)

