

GYMPIE REGIONAL COUNCIL BUDGET 2024/2025

Responsible. Future focused.



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Pictured: Mary River

Your Councillors



Cr Glen Hartwig Mayor

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External Committees: Chair Person, GRC Local Disaster Mgmt Group,
Wide Bay Burnett Regional Road Group



Cr Jessica Milne Division 1

0436 282 707 | jess.milne@gympie.qld.gov.au

External Committees: GRC Community Biodiversity Reference Group
Council Advisory/Working Groups: Audit and Risk Management Committee



Cr Dolly Jensen Division 2 | Deputy Mayor

0436 306 226 | dolly.jensen@gympie.qld.gov.au

Council Advisory/Working Groups: Traffic and Road Safety Committee



Cr Shane Warnes Division 3

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External Committees: Gympie Cemetery Trust, Access Advisory Committee



Cr Mick Curran Division 4

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External Committees: Heritage Reference Group



Cr Allona Lahn Division 5

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External Committees: Heritage Reference Group



Cr Warren McEwan Division 6

0448 655 435 | warren.mcewan@gympie.qld.gov.au

External Committees: GRC Local Disaster Management Group (Deputy Chairperson)
Council Advisory/Working Groups: Weed and Pest Advisory Committee



Cr Warren Polley Division 7

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Council Advisory/Working Groups: Audit and Risk Management Committee



Cr Gordon Maudsley Division 8

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External Committees: Wide Bay Burnett Regional Road Group, Mary River Catchment Committee
Council Advisory/Working Groups: Traffic and Road Safety Committee,
Weed and Pest Advisory Committee

THE MAYOR'S MESSAGE

This is a critical time in the history of Gympie Regional Council.

We have shown strong leadership over the last four years with our Back to Basics approach, which has now borne its fruit with our improving cash positions and forward planning. In the last year we have worked hard to better understand what needs to be done to fix the significant gaps in our water, our facilities and other essential infrastructure.

Like our community, costs have increased dramatically over the last years; and whilst we have tightened our belts, the reluctant decision to raise rates has been made with the knowledge that to not do so would be even worse for our ratepayers in the medium term and would impact critical services.

During these difficult times, increasing fees and charges and rates is never a popular or easy decision to make but it is necessary so we can continue to fund the repairs and maintenance of our vital infrastructure which is needed to support the community and Gympie Regional Council.

We also acknowledge that due to the devastating floods in the region in 2022, a backlog of road repair work exists. Immediate investment is necessary in our water services area, and I continue to advocate to the State Government to work in partnership for our growing region.

As I have stated when we started this journey, the goal of obtaining financial stability is something that we are committed to over this term of Council.

I thank Councillors for their support. I believe that this budget will continue to keep us on track to achieve this goal and grow the best of our region.

*Councillor Glen Hartwig,
Mayor*



THE CEO'S MESSAGE

By listening to the needs across many areas, we have set out to find the best path that will lead our community and our organisation toward a better long-term future. Our 2024/2025 budget will allow us to plan for and rebuild critical infrastructure whilst also allowing for new capital projects that ensure the Gympie region can continue to grow its diverse, vibrant and innovative community and economy.

A critical challenge for our organisation is also the aging of some infrastructure for essential services like water, which require immediate investment. As such, significant investment is required on top of our regular maintenance program. However, we have also budgeted for practical and customer focused initiatives like:

- a new 'pothole team' (which will improve our service in addressing the community's road needs)
- Imbil township upgrade
- community grants program
- additional roads maintenance team members
- progressing the planning for future sports fields and indoor sports facility
- planning for and maintaining our \$2 billion of community assets

We have mapped a path for the year ahead and the years that immediately follow. The vision is for a community that has a brighter future through the provision of quality services and quality infrastructure as a result of rigorous long-term planning, genuine leadership and getting the right things done.

I thank our Mayor, Councillors and our entire team for their leadership and commitment.

Robert Jennings,
CEO



Budget *at a glance*



Small Operating Deficit
(excluding Special Projects)

\$0.85M



Total Budget \$242.55M
includes **\$105.87M**
Capital Program



**Core Systems
Replacement Project**
\$4.5M



Total Debt
\$16.89M



Pensioner Rebate
\$180



Cash Reserves
\$73.16M

Council is focused on ensuring the community receives the essential services and quality infrastructure required to meet the needs of our growing region.

Budget *Highlights*

FOR THE 2024/2025 FINANCIAL YEAR



\$14,789,707

Water and Waste Water



\$2,524,000

Parks and Sporting Facilities



\$1,600,000

Gravel Resheeting



\$1,369,000

Waste including Bonnick Road Eastern Cell



\$629,000

Patching Potholes



\$600,000

Planning Scheme



\$3,900,243

Environment Activities and Projects



\$240,000

Storm Water Drainage Renewal Rainbow Beach



\$48,440,000

Restoration of Essential Public Assets



\$931,375.00

Pools



\$1,200,000

Betterment Works (QRA Funding)



\$4,650,729

Bridge Replacement



\$1,500,000

Voluntary Buy Back Scheme



\$10,141,353

Road Resurfacing and Widening



\$5,010,020

Council Buildings and Facilities



\$3,012,700

Intersection Upgrades

Gympie Regional Council Community Grants Programs 2024/2025

A key part of nurturing an inclusive, connected and safe community is the investment in a range of grant funding for community groups to deliver activities and events that enhance the social, environmental and cultural wellbeing of the Gympie region.

In 2024/2025 grant funding will be provided for:



\$165,000

Social and
Community

\$104,000

Regional Arts
Development Fund
Grants and Initiatives

\$63,200

Halls Insurance

\$150,000

Events

\$150,000

Environment

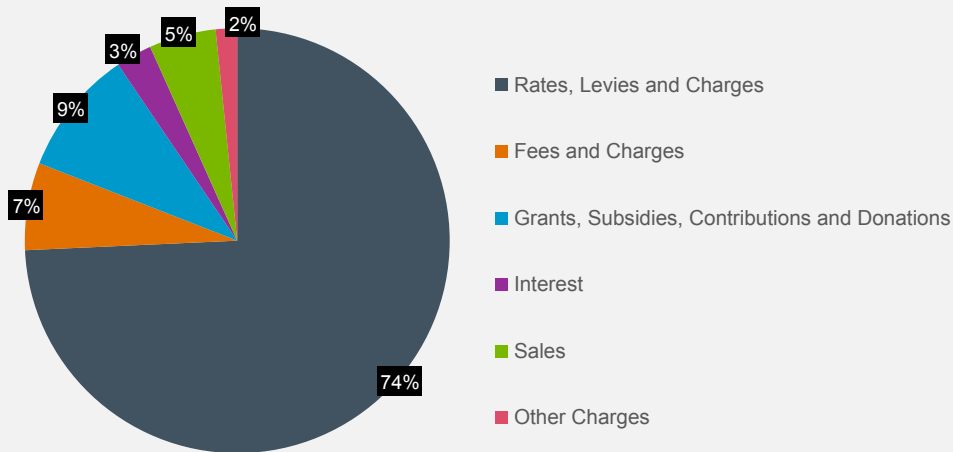
Gympie Regional Council Income Streams

Gympie Regional Council receives income from several streams with the majority collected from rates in February and August.

The following is a complete breakdown of Gympie Regional Council's operational budget income streams.

Rates, Levies and Charges	\$101,517,657
Fees and Charges	\$9,087,871
Grants, Subsidies, Contributions and Donations	\$13,119,058
Interest	\$3,763,000
Sales	\$6,961,800
Other Charges	\$2,226,989
TOTAL	\$136,676,375

GRC Income Stream Summary



Rates Information

Breakdown of Rates

General:

\$62,155,000

Water Access:

\$7,888,000

Water Consumption:

\$6,383,000

Sewerage Access:

\$15,559,000

Cleansing:

\$10,184,000

How Rates Are Determined

Rates is the main source of income for Gympie Regional Council (council). Rates enable council to fund the delivery of essential infrastructure and community services such as water, roads, footpaths, parks, libraries, community grants and new capital projects.

Rates are based on the land values determined by Queensland State Government revaluations. The most recent land valuation was conducted in 2022 and as such changes to land valuations have not been included in Council's rates modelling.

When the Council (elected members) adopts its annual budget, rates and charges are set at levels that will provide services for current and future community requirements.

General and Other Rates 2024/25

General Rate Charges 2024/2025

General rate increase on all residential and commercial categories except Primary Production, Service Stations & Shopping Centres increased by 9.3%. Primary Production, Service Stations & Shopping Centres received a General rate increase of 5%. In addition, Council introduced a new concession policy which resulted in a number of community groups receiving a concession on General Rate. This means that the overall increase in General Rate revenue is 8.69%.

The general rate increase to be applied for the 2024/2025 financial year is 9.3 per cent. It is both responsible and future focused and made in consideration of:

- The aging of some infrastructure for essential services like water means immediate investment is necessary.
- Due to the devastating floods in the region in 2022, a significant backlog of road repair work exists. Together with our regular road maintenance program this means a significant investment is required.
- Helps us to rebuild key infrastructure and capital projects to ensure the Gympie region grows its strong diverse and innovative economy and inclusive, connected and safe community.
- Council's Rates and Charges have increased \$9.4M, due to increases in goods and services and employee costs of \$8.9M and an increase in depreciation of \$1.8M.
- Inflation continues to impact costs for council for items such as insurance, utilities, and materials such as gravel, steel, concrete and fuel.

Other Rate Charges 2024/25

In addition to the General Rate, there are several council charges that will be listed on Gympie Regional Council's rates notice:

- **Sewerage Charge:** This charge applies to properties that are connected to, or have the possibility of being connected to, the sewerage network system within defined sewered areas.
- **Garbage:** This charge covers the general waste and recycling bin service provided by council.
- **Water Access and Water Consumption Charges:** This charge applies to properties that are connected to, or have the possibility of being connected to, the water network system within the defined reticulated water areas, and how much that property consumes.
- **Rural Fire Levy:** This levy applies to all rateable properties not in an urban fire area. The funds are allocated to our rural fire brigades.

Proposed Capital Works Listing 2024/2025

Project Description	2023/2024 Budget
Aquatic Centres	\$931,375.00
Aquatic Centre Renewal Program	\$931,375.00
Building	\$11,404,440.00
Building Compliance Upgrade Program	\$155,000.00
Building Renewal Program	\$ 3,084,372.00
Gympie Saleyard Renewal Program	\$ 75,000.00
John Street Depot Upgrade	\$150,000.00
Retaining Wall Renewal Program	\$575,000.00
Gympie CBD Upgrade	\$150,000.00
Gympie Civic Centre Renewal	\$6,190,068.00
Gympie Disaster Coordination Centre (OBB) - RFI	\$115,000.00
Gympie Emergency Generators - QRA	\$910,000.00
Fleet	\$4,000,000.00
Fleet Renewal Program	\$3,750,000.00
Plant and Equipment Renewal Program	\$250,000.00
ICT	\$900,000.00
IT Infrastructure Renewal Program	\$900,000.00

Proposed Capital Works Listing 2024/2025

Project Description	2023/2024 Budget
Open Space	\$8,024,000.00
Park Facilities Renewal Program	\$ 45,000.00
Playground Renewal Program	\$420,000.00
QRA VHBB Program	\$1,500,000.00
QRA RCRA Program	\$5,500,000.00
Tin Can Bay Off-leash Dog Park	\$110,000.00
Crab Creek Erosion - QCoast	\$199,000.00
Future Sporting Fields and Indoor Sports Facility	\$250,000.00
Transport	\$64,453,782.00
Timber Bridge Renewal Program	\$300,000.00
Timber Bridge Replacement Program	\$4,350,729.00
Pavement Renewal Program	\$200,000.00
Gravel Road Resurfacing Program	\$1,600,000.00
Imbil Township Upgrade	\$150,000.00
Pathway Renewal Program	\$ 50,000.00
Sealed Road Resurfacing Program	\$200,000.00
SWD Renewal Program	\$240,000.00
QRA REPA Program	\$44,140,000.00

Proposed Capital Works Listing 2024/2025

Project Description	2023/2024 Budget
Bella Creek Road Widening - QH	\$3,500,000.00
Flood Road Widening - TIDS/RTR	\$1,900,000.00
Smerdon Road to Copp Road Widening - TIDS/QRA	\$2,765,000.00
Popes Road to Myall Street Pathway - TIDS	\$269,000.00
Intersection Safety Improvement Program - Black Spot	\$173,500.00
Calico Creek Road Widening - LRCI	\$777,353.00
Intersection Upgrades - Station Road / Tozer Street / Chapple Street / Lady Mary Terrace - TIDS	\$2,839,200.00
Tagigan Road Widening - RTR	\$140,000.00
Neerdie Road Widening - Black Spot	\$114,000.00
Station Road Widening and Resurfacing - TIDS	\$200,000.00
McIntosh Creek Road Widening (No. 60 to 141) - W4Q/RTR	\$425,000.00
North Deep Creek Road Widening - Black Spot	\$120,000.00
Waste	\$1,369,000.00
WMF Renewal Program	\$265,000.00
WMF Closure Program	\$154,000.00
Gympie Waste Management Facility	\$150,000.00
Bonnick Rd WMF Eastern Cell Expansion	\$800,000.00
Water	\$14,789,707.00

Proposed Capital Works Listing 2024/2025

Project Description	2023/2024 Budget
SCADA Upgrade Program	\$1,120,550.00
Sewer Main Renewal Program	\$957,024.00
Water Meter Renewal Program	\$394,220.00
Water Main Renewal Program	\$1,895,000.00
Rainbow Beach Water & Sewage Treatment Plant Lightning Protection	\$181,221.00
Wastewater Treatment Plant Renewal	\$1,770,174.00
Wastewater Treatment Plant Upgrade	\$136,400.00
Water Treatment Plant Upgrade	\$133,000.00
Water Treatment Plant Renewal	\$826,558.00
Southside Sewer Network Expansion (Stage 8, 9 and 10) - LGGSP	\$2,250,000.00
Goomeri STP Upgrade	\$1,000,000.00
Wastewater Network Upgrade Program	\$137,560.00
Gympie G3 Sewer Pump Station Upgrade - W4Q	\$1,865,000.00
Water Treatment Plant Renewal Program	\$ 50,000.00
Gympie WTP Reservoir Renewal - BoR	\$2,073,000.00
Grand Total	\$ 105,872,304.00

BUDGET STATEMENTS

2024-2025 Budget

Statement of Income and Expenditure

Revenue

Recurrent revenue:

Rates and utility charges

Less remissions

Net rates and utility charges

Fees and charges

Sales, contract and recoverable works

Operational grants and subsidies

Interest received

Other recurrent income

Total recurrent revenue

Capital revenue:

Capital grants

Developer contributions

Total capital revenue

Total income

Expenses

Recurrent expenses:

Employee costs

Materials and services

Depreciation and amortisation

Finance costs

Total recurrent expenses

Total Expenses

Result from ordinary activities including Extraordinary Items

Operating Result

Adj for Capital Income

Extraordinary Items

GRiT project

Planning scheme

Net Operational Result excluding Extraordinary Items

	2025 \$ Budget	2026 \$ Forecast	2027 \$ Forecast	2028 \$ Forecast	2029 \$ Forecast	2030 \$ Forecast	2031 \$ Forecast	2032 \$ Forecast	2033 \$ Forecast	2034 \$ Forecast
Revenue										
Recurrent revenue:										
Rates and utility charges	102.38M	108.53M	113.47M	118.52M	123.81M	129.12M	134.43M	139.98M	145.77M	151.82M
Less remissions	(0.86M)	(0.89M)	(0.91M)	(0.93M)	(0.96M)	(0.98M)	(1.00M)	(1.02M)	(1.04M)	(1.06M)
Net rates and utility charges	101.52M	107.63M	112.56M	117.59M	122.85M	128.14M	133.43M	138.96M	144.73M	150.76M
Fees and charges	9.09M	10.02M	11.00M	11.83M	12.69M	13.57M	13.97M	14.39M	14.82M	15.27M
Sales, contract and recoverable works	6.96M	6.97M	7.18M	7.40M	7.62M	7.85M	8.08M	8.32M	8.57M	8.83M
Operational grants and subsidies	13.12M	11.01M	11.08M	11.90M	12.26M	12.63M	13.00M	13.39M	13.80M	14.21M
Interest received	3.76M	3.96M	3.90M	4.05M	4.05M	3.89M	4.11M	4.18M	4.04M	3.34M
Other recurrent income	2.23M	2.37M	2.52M	2.59M	2.67M	2.75M	2.83M	2.92M	3.00M	3.10M
Total recurrent revenue	136.68M	141.97M	148.24M	155.35M	162.13M	168.82M	175.43M	182.16M	188.97M	195.50M
Capital revenue:										
Capital grants	80.09M	56.84M	47.02M	55.63M	70.37M	23.12M	25.00M	19.22M	4.48M	4.48M
Developer contributions	6.71M	7.80M	15.18M	5.85M	5.85M	6.47M	5.80M	5.75M	4.20M	3.50M
Total capital revenue	86.80M	64.64M	62.20M	61.48M	76.22M	29.59M	30.80M	24.97M	8.68M	7.98M
Total income	223.48M	206.60M	210.44M	216.83M	238.36M	198.41M	206.23M	207.13M	197.65M	203.48M
Expenses										
Recurrent expenses:										
Employee costs	54.09M	55.96M	57.89M	58.99M	59.56M	61.70M	64.22M	66.85M	69.58M	72.42M
Materials and services	57.34M	55.27M	57.06M	59.10M	61.08M	62.41M	64.48M	67.42M	70.44M	73.55M
Depreciation and amortisation	29.59M	30.90M	31.96M	34.29M	37.19M	40.33M	42.49M	43.82M	44.50M	45.56M
Finance costs	1.60M	1.11M	0.96M	1.85M	2.57M	3.26M	3.03M	2.85M	2.64M	2.44M
Total recurrent expenses	142.63M	143.23M	147.86M	154.24M	160.40M	167.70M	174.23M	180.94M	187.16M	193.96M
Total Expenses	142.63M	143.23M	147.86M	154.24M	160.40M	167.70M	174.23M	180.94M	187.16M	193.96M
Result from ordinary activities including Extraordinary Items	80.85M	63.37M	62.58M	62.59M	77.96M	30.71M	32.00M	26.20M	10.49M	9.52M
Operating Result										
Adj for Capital Income	(5.95M)	(1.27M)	0.38M	1.12M	1.74M	1.12M	1.20M	1.23M	1.81M	1.54M
Extraordinary Items										
GRiT project	4.50M	4.50M	4.50M	3.00M	-	-	-	-	-	-
Planning scheme	0.60M	-	-	-	-	-	-	-	-	-
Net Operational Result excluding Extraordinary Items	(0.85M)	3.23M	4.88M	4.12M	1.74M	1.12M	1.20M	1.23M	1.81M	1.54M

Gympie Regional Council
Business Units
Statement of Income and Expenditure

Revenue

Recurrent revenue:

Rates and utility charges
Less discounts
Net rates and utility charges
Fees and charges
Sales, contract and recoverable works
Operational grants and subsidies
Interest received
Other recurrent income
Community service obligations

Total recurrent revenue

Expenses

Recurrent expenses:

Employee costs
Materials and services
Depreciation and amortisation
Other expenses
Finance costs
Dividends
Tax equivalents
Competitive neutrality payment

Total recurrent expenses

Result from ordinary activities

	Water/Waste Water 2024-25 \$ Budget	Waste 2024-25	Building Services 2024-25
	29.83M	10.18M	
	0.19M	0.10M	
	30.02M	10.28M	-
	0.50M	3.59M	0.69M
	1.05M		
	0.50M	0.58M	-
	32.07M	14.46M	0.69M
	6.08M	1.31M	0.90M
	8.67M	12.45M	0.15M
	8.29M	0.26M	
		-	
	1.10M	0.31M	
	1.08M	0.03M	
	0.13M	0.24M	
	25.35M	14.59M	1.05M
	6.72M	(0.13M)	(0.36M)

Gympie Regional Council
2024-2025 Budget and Long Term Financial Forecast 2025 to 2034
Statement of Financial Position

	2025 \$ Budget	2026 \$ Actuals	2027 \$ Forecast	2028 \$ Forecast	2029 \$ Forecast	2030 \$ Forecast	2031 \$ Forecast	2032 \$ Forecast	2033 \$ Forecast	2034 \$ Forecast
Current assets										
Cash assets and cash equivalents	73.16M	65.61M	68.73M	60.16M	59.23M	65.16M	66.79M	60.08M	51.11M	43.29M
Other inventory	1.61M	1.61M	1.61M	1.61M	1.61M	1.61M	1.61M	1.61M	1.61M	1.61M
Receivables	10.78M	11.20M	11.73M	12.40M	12.99M	13.56M	14.08M	14.59M	15.20M	15.79M
Other current assets	15.71M	15.71M	15.71M	15.71M	15.71M	15.71M	15.71M	15.71M	15.71M	15.71M
Total current assets	101.26M	94.12M	97.78M	89.88M	89.54M	96.04M	98.19M	91.99M	83.63M	76.40M
Non-current assets										
Receivables	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	1766.03M	1863.82M	1928.55M	2014.56M	2102.20M	2220.01M	2237.48M	2262.72M	2304.48M	2329.50M
Capital works in progress	105.87M	97.65M	109.79M	121.79M	131.35M	60.20M	69.28M	73.02M	60.01M	53.78M
Other non-current assets	0.71M	1.46M	1.93M	1.58M	1.29M	1.03M	0.77M	0.49M	0.27M	0.21M
Total non-current assets	1872.61M	1962.94M	2040.27M	2137.93M	2234.84M	2281.25M	2307.53M	2336.23M	2364.76M	2383.49M
Total assets	1973.87M	2057.06M	2138.05M	2227.81M	2324.39M	2377.28M	2405.72M	2428.21M	2448.38M	2459.89M
Current liabilities										
Trade and other payables	9.21M	9.16M	9.46M	9.69M	9.93M	10.22M	10.59M	11.02M	11.53M	12.02M
Borrowings	2.43M	2.58M	3.73M	4.88M	5.14M	3.94M	4.13M	4.34M	4.52M	4.08M
Employee payables/provisions	10.83M	10.83M	10.83M	10.83M	10.83M	10.83M	10.83M	10.83M	10.83M	10.83M
Other provisions	0.57M	0.57M	0.57M	0.57M	0.57M	0.57M	0.57M	0.57M	0.57M	0.57M
Other	16.60M	16.35M	14.82M	14.82M	14.82M	14.82M	14.82M	14.82M	14.82M	14.82M
Total current liabilities	39.63M	39.48M	39.42M	40.79M	41.29M	40.39M	40.95M	41.59M	42.27M	42.35M
Non-current liabilities										
Borrowings	14.47M	11.89M	30.41M	45.54M	60.41M	56.46M	52.33M	47.99M	43.47M	39.39M
Other liabilities	6.78M	5.25M	5.21M	5.21M	5.21M	5.21M	5.21M	5.21M	5.21M	5.21M
Employee payables/provisions	1.81M	1.81M	1.81M	1.81M	1.81M	1.81M	1.81M	1.81M	1.81M	1.81M
Other provisions	13.93M	13.93M	13.93M	13.93M	13.93M	13.93M	13.93M	13.93M	13.93M	13.93M
Total non-current liabilities	36.98M	32.88M	51.35M	66.48M	81.35M	77.40M	73.27M	68.93M	64.41M	60.34M
Total liabilities	76.61M	72.36M	90.77M	107.28M	122.64M	117.79M	114.22M	110.52M	106.68M	102.68M
Net community assets	1897.26M	1984.70M	2047.28M	2120.53M	2201.75M	2259.49M	2291.50M	2317.69M	2341.70M	2357.21M
Community equity										
Asset revaluation reserve	918.56M	942.64M	942.64M	953.30M	956.55M	983.59M	983.59M	983.59M	997.11M	1003.12M
Retained surplus (deficiency)	978.70M	1042.07M	1104.64M	1167.24M	1245.20M	1275.91M	1307.91M	1334.11M	1344.59M	1354.11M
Total community equity	1897.26M	1984.70M	2047.28M	2120.54M	2201.75M	2259.50M	2291.50M	2317.70M	2341.70M	2357.21M

Gympie Regional Council

2024-2025 Budget and Long Term Financial Forecast 2025 to 2034

Statement of Cash Flows

	2025 \$ Actuals	2026 \$ Forecast	2027 \$ Forecast	2028 \$ Forecast	2029 \$ Forecast	2030 \$ Forecast	2031 \$ Forecast	2032 \$ Forecast	2033 \$ Forecast	2034 \$ Forecast
Cash flows from operating activities:										
Receipts from customers	119.30M	125.93M	132.25M	138.43M	144.75M	151.23M	157.28M	163.55M	169.98M	176.79M
Payment to suppliers and employees	(114.08M)	(111.45M)	(114.82M)	(118.04M)	(120.59M)	(124.02M)	(128.53M)	(134.04M)	(139.73M)	(145.70M)
Interest received	3.76M	3.96M	3.90M	4.05M	4.05M	3.89M	4.11M	4.18M	4.04M	3.34M
Finance costs	(0.96M)	(0.93M)	(0.78M)	(1.67M)	(2.38M)	(3.07M)	(2.83M)	(2.64M)	(2.43M)	(2.22M)
Other	12.44M	9.89M	9.98M	12.21M	12.74M	13.13M	13.52M	13.93M	14.34M	14.78M
Net cash inflow (outflow) from operating activities	20.47M	27.39M	30.54M	34.97M	38.57M	41.17M	43.55M	44.97M	46.20M	46.99M
Cash flows from investing activities:										
Payments for property, plant and equipment	(105.87M)	(97.65M)	(109.79M)	(121.79M)	(131.35M)	(60.20M)	(69.28M)	(73.02M)	(60.01M)	(58.78M)
Subsidies, donations and contributions for new capital expenditure	86.80M	64.64M	62.20M	61.48M	76.22M	29.59M	30.80M	24.97M	8.68M	7.98M
Proceeds from sale of property, plant and equipment	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M	0.50M
Net movement In loans and advances	-	-	-	-	-	-	-	-	-	-
Net transfer (to) from cash investments	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(18.57M)	(32.52M)	(47.09M)	(59.81M)	(54.63M)	(30.11M)	(37.98M)	(47.55M)	(50.83M)	(50.30M)
Cash flows from financing activities										
Proceeds from borrowings	2.50M	-	22.25M	20.00M	20.00M	-	-	-	-	-
Repayment of borrowings	(2.16M)	(2.43M)	(2.57M)	(3.73M)	(4.87M)	(5.14M)	(3.94M)	(4.13M)	(4.34M)	(4.52M)
Net cash inflow (outflow) from financing activities	0.34M	(2.43M)	19.68M	16.27M	15.13M	(5.14M)	(3.94M)	(4.13M)	(4.34M)	(4.52M)
Net increase (decrease) in cash held	2.24M	(7.55M)	3.12M	(8.57M)	(0.93M)	5.93M	1.62M	(6.71M)	(8.97M)	(7.82M)
Cash at beginning of reporting period	70.92M	73.16M	65.61M	68.73M	60.16M	59.23M	65.16M	66.79M	60.08M	51.11M
Cash Balance	73.16M	65.61M	68.73M	60.16M	59.23M	65.16M	66.79M	60.08M	51.11M	43.29M

Gympie Regional Council
2024-2025 Budget and Long Term Financial Forecast 2025 to 2034
Statement of Changes in Equity

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	Budget	Forecast	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Asset revaluation surplus										
Opening balance	918.56M	918.56M	942.64M	942.64M	953.30M	956.55M	983.59M	983.59M	983.59M	997.11M
Increase in asset revaluation surplus	-	24.07M	-	10.67M	3.25M	27.04M	-	-	13.52M	6.01M
Closing balance	918.56M	942.64M	942.64M	953.30M	956.55M	983.59M	983.59M	983.59M	997.11M	1003.12M
Retained surplus										
Opening balance	897.85M	978.70M	1042.07M	1104.64M	1167.24M	1245.20M	1275.91M	1307.91M	1334.11M	1344.59M
Net result	80.85M	63.37M	62.58M	62.59M	77.96M	30.71M	32.00M	26.20M	10.49M	9.52M
Closing balance	978.70M	1042.07M	1104.64M	1167.24M	1245.20M	1275.91M	1307.91M	1334.11M	1344.59M	1354.11M
Total										
Opening balance	1816.41M	1897.26M	1984.70M	2047.28M	2120.54M	2201.75M	2259.50M	2291.50M	2317.70M	2341.70M
Net result	80.85M	63.37M	62.58M	62.59M	77.96M	30.71M	32.00M	26.20M	10.49M	9.52M
Increase in asset revaluation surplus	-	24.07M	-	10.67M	3.25M	27.04M	-	-	13.52M	5.98M
Closing balance	1897.26M	1984.70M	2047.28M	2120.54M	2201.75M	2259.50M	2291.50M	2317.70M	2341.70M	2357.21M

Gympie Regional Council
2024-2025 Budget and Long Term Financial Forecast 2025 to 2034
Relevant Measures of Financial Sustainability

Type	Measure	Target (Tier 3)	Budget		Forecast							
			30 June 2025	30 June 2026	30 June 2027	30 June 2028	30 June 2029	30 June 2030	30 June 2031	30 June 2032	30 June 2033	30 June 2034
Financial Capacity	1. Council Controlled Revenue	Contextual	80.92%	82.88%	83.35%	83.31%	83.59%	83.94%	84.03%	84.18%	84.43%	84.92%
	2. Population Growth	Contextual	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Operating Performance	3. Operating Surplus Ratio	Greater than 0%	(4.35)%	(0.89)%	0.26%	0.72%	1.07%	0.66%	0.69%	0.67%	0.96%	0.79%
	4. Operating Cash Ratio	Greater than 0%	18.5%	21.7%	22.5%	24.0%	25.6%	26.5%	26.6%	26.3%	25.9%	25.3%
Liquidity	5. Unrestricted Cash Expense Cover Ratio	Greater than 3 mths	5.45 months	4.65 months	4.83 months	4.89 months	4.90 months	5.72 months	5.67 months	5.06 months	4.08 months	3.56 months
Asset Management	6. Asset Sustainability Ratio	Greater than 80%	306.5%	187.5%	123.2%	93.3%	87.4%	78.35%	85.3%	81.4%	85.6%	85.9%
	7. Asset Consumption Ratio	Greater than 60%	74.6%	74.6%	74.8%	75.7%	76.8%	76.1%	75.6%	75.1%	74.7%	74.3%
Debt Servicing Capacity	9. Leverage Ratio	0 - 3 times	0.67 times	0.53 times	0.47 times	0.41 times	0.35 times	0.31 times	0.28 times	0.26 times	0.70 times	0.67 times

Gympie Regional Council

Percentage Change in Rates Levied from 2023-24

In accordance with Section 169 of the *Local Government Regulation 2012*, Council is required to report the total value of the change, expressed as a percentage in the gross rates and utility charges levied for the 2024-25 budget compared with the gross rates and utility charges levied in the previous financial year (2023-24). The calculation of this percentage for a financial year excludes rebates and discounts on rates and utilities charges.

	Rates & Charges Levied 2023-24	Budget Rates & Charges 2024-25	% Change from 2023-24 to 2024-25
<i>Gross Rates and Utility Charges</i>			
General rates	57.19M	62.16M	8.69%
Cleansing charges	8.67M	10.18M	17.44%
Water access	7.15M	7.89M	10.28%
Water consumption	5.87M	6.38M	8.68%
Sewerage	13.84M	15.56M	12.40%
<i>Special Charges</i>			
Rural Fire Brigade levy	0.29M	0.29M	0.34%
Total Rates Revenue	93.02M	102.46M	10.15%

Gympie Regional Council

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Thank you for reading.



Pictured: Gympie Sewerage Treatment Plant