UNDERSTANDING
Automated
invoice matching

Reduce delays in payments

Minimise manual document handling

Timely financial reports and data
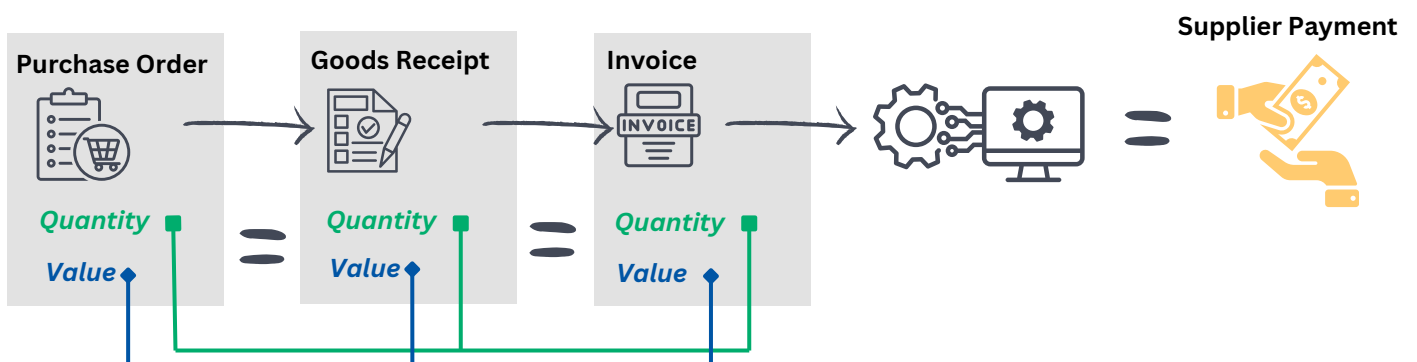
Why it Matters?

Gympie Regional Council is moving to automated invoice handling to reduce the costs, errors and time associated with manual invoice processing. Automation streamlines the billing process, allowing for faster processing and payment. Additionally, it reduces the likelihood of human error, ensuring more accurate financial management. By adopting this technology, we can allocate resources more effectively to keep our focus on serving the community's needs.

How it works

The new OCR solution scans invoices, extracts, validates, and matches data for integration into our latest ERP Technology. Subsequently, the data undergoes processing based on a three-way match rule.

In a three-way match, the system verifies that the information on the purchase order, supplier's invoice, and goods receipt align before proceeding with payment.

Upon submission of an invoice with a confirmed purchase order and completion of a goods receipt by the Council Purchasing Officer, the automation takes over, allowing the invoice to proceed smoothly for the next payment cycle.

Supplier Payment

Purchase Order

Goods Receipt

Invoice

Quantity
Value

Quantity
Value

Quantity
Value

THREE-WAY MATCH = PROMPT SUPPLIER PAYMENT

Quantity   *Value*

GYMPIE REGIONAL COUNCIL